

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: The Rhodes Companies, LLC, a Nevada Limited Liability Company

Case No. 09-14814

**CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: May-09

PETITION DATE: 03/31/09

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

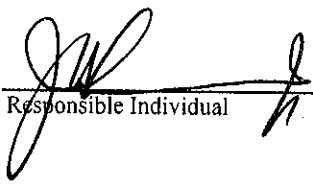
	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure			
a. Current Assets	\$70,590,415	\$70,275,850	
b. Total Assets	\$72,622,351	\$72,624,265	\$109,099,557
c. Current Liabilities	\$0	\$0	
d. Total Liabilities	\$10,236,172	\$10,236,497	\$10,236,497
			Cumulative (Case to Date)
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	
a. Total Receipts	\$576,626	\$784,659	\$1,361,285
b. Total Disbursements	\$262,061	\$897,334	\$1,159,394
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$314,565	(\$112,674)	\$201,891
d. Cash Balance Beginning of Month	\$572,675	\$685,350	\$685,350
e. Cash Balance End of Month (c + d)	\$887,241	\$572,675	\$887,241
	<u>Current Month</u>	<u>Prior Month</u>	Cumulative (Case to Date)
4. Profit/(Loss) from the Statement of Operations	(\$1,589)	(\$4,522)	(\$6,112)
5. Account Receivables (Pre and Post Petition)	\$0	\$0	
6. Post-Petition Liabilities	\$0	\$0	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	

At the end of this reporting month:

- | | | |
|--|-----------------------------|-----------------------------|
| | <u>Yes</u> | <u>No</u> |
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | <u> </u> | <u>X</u> |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | <u> </u> | <u>X</u> |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | <u> </u> | <u>N/A</u> |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | <u> </u> | <u>X</u> |
| 12. Is the estate insured for replacement cost of assets and for general liability? | <u>X</u> | <u> </u> |
| 13. Are a plan and disclosure statement on file? | <u> </u> | <u>X</u> |
| 14. Was there any post-petition borrowing during this reporting period? | <u> </u> | <u>X</u> |
15. Check if paid: Post-petition taxes X ; U.S. Trustee Quarterly Fees X ; Check if filing is current for: Post-petition tax reporting and tax returns: X .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 6/23/09


Responsible Individual

STATEMENT OF OPERATIONS

(General Business Case)

For the Month Ended 05/31/09

Current Month

Actual	Forecast	Variance		Cumulative (Case to Date)	Next Month Forecast
\$0		\$0	Revenues:		
\$0		\$0	1 Gross Sales	\$0	
\$0	\$0	\$0	2 less: Sales Returns & Allowances	\$0	
\$0		\$0	3 Net Sales	\$0	\$0
\$0		\$0	4 less: Cost of Goods Sold (Schedule 'B')	\$0	
\$0	\$0	\$0	5 Gross Profit	\$0	\$0
\$0		\$0	6 Interest	\$0	
\$0		\$0	7 Other Income:	\$0	
\$0		\$0	8	\$0	
\$0		\$0	9	\$0	
\$0	\$0	\$0	10 Total Revenues	\$0	\$0
\$0		\$0	Expenses:		
\$0		\$0	11 Compensation to Owner(s)/Officer(s)	\$0	
\$0		\$0	12 Salaries	\$0	
\$0		\$0	13 Commissions	\$0	
\$0		\$0	14 Contract Labor	\$0	
\$0		\$0	Rent/Lease:		
\$0		\$0	15 Personal Property	\$0	
\$0		\$0	16 Real Property	\$0	
\$0		\$0	17 Insurance	\$0	
\$0		\$0	18 Management Fees	\$0	
\$0		\$0	19 Depreciation	\$0	
\$0		\$0	Taxes:		
\$0		\$0	20 Employer Payroll Taxes	\$0	
\$0		\$0	21 Real Property Taxes	\$0	
\$0		\$0	22 Other Taxes	\$0	
\$0		\$0	23 Other Selling	\$0	
\$1,589		(\$1,589)	24 Other Administrative	\$6,112	
\$0		\$0	25 Interest	\$0	
\$0		\$0	26 Other Expenses:	\$0	
\$0		\$0	27	\$0	
\$0		\$0	28	\$0	
\$0		\$0	29	\$0	
\$0		\$0	30	\$0	
\$0		\$0	31	\$0	
\$0		\$0	32	\$0	
\$0		\$0	33	\$0	
\$0		\$0	34	\$0	
\$1,589	\$0	(\$1,589)	35 Total Expenses	\$6,112	\$0
(\$1,589)	\$0	(\$1,589)	36 Subtotal	(\$6,112)	\$0
\$0		\$0	Reorganization Items:		
\$0		\$0	37 Professional Fees	\$0	
\$0		\$0	38 Provisions for Rejected Executory Contracts	\$0	
\$0		\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case	\$0	
\$0		\$0	40 Gain or (Loss) from Sale of Equipment	\$0	
\$0		\$0	41 U.S. Trustee Quarterly Fees	\$0	
\$0		\$0	42	\$0	
\$0	\$0	\$0	43 Total Reorganization Items	\$0	\$0
(\$1,589)	\$0	(\$1,589)	44 Net Profit (Loss) Before Federal & State Taxes	(\$6,112)	\$0
		\$0	45 Federal & State Income Taxes		
(\$1,589)	\$0	(\$1,589)	46 Net Profit (Loss)	(\$6,112)	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(General Business Case)
For the Month Ended 05/31/09

Assets**Current Assets****From Schedules****Market Value**

1	Cash and cash equivalents - unrestricted		\$887,241
2	Cash and cash equivalents - restricted		\$0
3	Accounts receivable (net)	A	\$0
4	Inventory	B	\$0
5	Prepaid expenses		\$100,000
6	Professional retainers		\$0
7	Other: Investments		\$69,518,174
8	Refundable deposits		\$85,000
9	Total Current Assets		\$70,590,415
Property and Equipment (Market Value)			
10	Real property	C	\$0
11	Machinery and equipment	D	\$0
12	Furniture and fixtures	D	\$0
13	Office equipment	D	\$0
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other:	D	
17		D	
18		D	
19		D	
20		D	
21	Total Property and Equipment		\$0
Other Assets			
22	Loans to shareholders		\$0
23	Loans to affiliates		\$2,031,936
24			
25			
26			
27			
28	Total Other Assets		\$2,031,936
29	Total Assets		\$72,622,351

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages		\$0
31	Payroll taxes		\$0
32	Real and personal property taxes		\$0
33	Income taxes		\$0
34	Sales taxes		\$0
35	Notes payable (short term)		\$0
36	Accounts payable (trade)	A	\$0
37	Real property lease arrearage		\$0
38	Personal property lease arrearage		\$0
39	Accrued professional fees		\$0
40	Current portion of long-term post-petition debt (due within 12 months)		\$0
41	Other: Due to affiliates		\$0
42			
43			
44	Total Current Liabilities		\$0

Long-Term Post-Petition Debt, Net of Current Portion

46	Total Post-Petition Liabilities		\$0
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Pre-Petition Liabilities (allowed amount)

47	Secured claims	F	\$0
48	Priority unsecured claims	F	\$0
49	General unsecured claims	F	\$10,236,172
50	Total Pre-Petition Liabilities		\$10,236,172
51	Total Liabilities		\$10,236,172

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing		\$98,773,060
53	Capital Stock		\$0
54	Additional paid-in capital		\$0
55	Cumulative profit/(loss) since filing of case		(\$6,112)
56	Post-petition contributions/(distributions) or (draws)		\$0
57	Adj 2008 Equity Pickup		(\$36,380,769)
58	Market value adjustment		\$0
59	Total Equity (Deficit)		\$62,386,180
60	Total Liabilities and Equity (Deficit)		\$72,622,351

*Although the liabilities reflected on this Monthly Operating Report do not include the senior secured obligations owing to the Debtor's first and second lien lenders under their senior secured revolving credit facilities, those amounts as reflected on Schedule D are obligations that are owed by the Debtor. In the case of Rhodes Ranch, GP, The Rhodes Companies, LLC, and Heritage Land Company, LLC, the amounts are owing as direct obligations. In the case of the remaining Debtors, the amounts are owing as a guaranty obligation.

SCHEDULES TO THE BALANCE SHEET
(General Business Case)

Schedule A

Accounts Receivable and (Net) Payable

Receivables and Payables Agings

0 -30 Days
31-60 Days
61-90 Days
91+ Days
Total accounts receivable/payable
Allowance for doubtful accounts
Accounts receivable (net)

<u>Accounts Receivable</u> <u>[Pre and Post Petition]</u>	<u>Accounts Payable</u> <u>[Post Petition]</u>	<u>Past Due</u> <u>Post Petition Debt</u>
\$0	\$0	
\$0	\$0	
\$0	\$0	\$0
\$0	\$0	
\$0	\$0	
\$0	\$0	
\$0		

Schedule B

Inventory/Cost of Goods Sold

Types and Amount of Inventory(ies)

**Inventory(ies)
Balance at
End of Month**

Retail/Restaurants -
Product for resale \$0

Distribution -
Products for resale \$0

Manufacturer -
Raw Materials \$0
Work-in-progress \$0
Finished goods \$0

Other - Explain \$0

TOTAL \$0

Cost of Goods Sold

Inventory Beginning of Month 0

Add -

Net purchase \$0

Direct labor \$0

Manufacturing overhead \$0

Freight in \$0

Other: \$0

Less -

Inventory End of Month \$0

Shrinkage \$0

Personal Use \$0

Cost of Goods Sold \$0

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes _____ No _____

How often do you take a complete physical inventory?

Weekly _____
Monthly _____
Quarterly _____
Semi-annually _____
Annually _____

Date of last physical inventory was _____

Date of next physical inventory is _____

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost _____
LIFO cost _____
Lower of cost or market _____
Retail method _____
Other _____
Explain _____

Schedule C
Real Property

Description	<u>Cost</u>	<u>Market Value</u>
n/a		
Total	\$0	\$0

Schedule D
Other Depreciable Assets

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
n/a		
Total	\$0	\$0

Furniture & Fixtures -		
n/a		
Total	\$0	\$0

Office Equipment -		
n/a		
Total	\$0	\$0

Leasehold Improvements -		
n/a		
Total	\$0	\$0

Vehicles -		
n/a		
Total	\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

List Total Claims For Each Classification -

	Claimed Amount	Allowed Amount (b)
Secured claims (a)	\$0	\$0
Priority claims other than taxes	\$0	\$0
Priority tax claims	\$0	\$0
General unsecured claims	\$10,236,172	\$10,236,172

- (a) List total amount of claims even if under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	Account 1	Account 2	Account 3	Account 4
Bank	Mutual of Omaha			
Account Type	Operating			
Account No.	39502186			
Account Purpose	Checking			
Balance, End of Month	\$887,241			
Total Funds on Hand for all Accounts	\$887,241			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 05/31/09

		Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1	Rent/Leases Collected	\$0	\$0
2	Cash Received from Sales	\$101,261	\$101,261
3	Interest Received	\$0	\$0
4	Borrowings	\$0	\$0
5	Funds from Shareholders, Partners, or Other Insiders	\$475,365	\$1,260,025
6	Capital Contributions	\$0	\$0
7			\$0
8			\$0
9			\$0
10			\$0
11			\$0
12	Total Cash Receipts	\$576,626	\$1,361,285
Cash Disbursements			
13	Payments for Inventory	0	\$0
14	Selling	\$0	\$0
15	Administrative	\$0	\$4,522
16	Capital Expenditures	\$0	\$0
17	Principal Payments on Debt	\$0	\$0
18	Interest Paid	\$0	\$0
	Rent/Lease:		
19	Personal Property	\$0	\$0
20	Real Property	\$0	\$0
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries	\$0	\$0
22	Draws	\$0	\$0
23	Commissions/Royalties	\$0	\$0
24	Expense Reimbursements	\$0	\$0
25	Other	\$0	\$0
26	Salaries/Commissions (less employee withholding)	\$0	\$0
27	Management Fees	\$0	\$0
	Taxes:		
28	Employee Withholding	\$0	\$0
29	Employer Payroll Taxes	\$0	\$0
30	Real Property Taxes	\$0	\$0
31	Other Taxes	\$0	\$0
32	Other Cash Outflows: Payments on behalf of Rhodes Design	\$217,447	\$991,885
33	Payments on behalf of Rhodes Realty	\$13,519	\$44,926
34	Payments on behalf of Neighborhood Assoc. Group	\$8,788	\$35,485
35	Payments on behalf of Elkhorn Partners	\$453	\$606
36	Payments on behalf of Tuscany Acquisitions	\$6,307	\$19,888
37	Payments on behalf of Parcel 20	\$15,547	\$62,082
38	Total Cash Disbursements:	\$262,061	\$1,159,394
39	Net Increase (Decrease) in Cash	\$314,565	\$201,891
40	Cash Balance, Beginning of Period	\$572,675	\$685,350
41	Cash Balance, End of Period	\$887,241	\$887,241

STATEMENT OF CASH FLOWS
 (Optional) Increase/(Decrease) in Cash and Cash Equivalents
 For the Month Ended 05/31/09

		Actual Current Month	Cumulative (Case to Date)
Cash Flows From Operating Activities			
1	Cash Received from Sales	\$101,261	\$101,261
2	Rent/Leases Collected	\$0	\$0
3	Interest Received	\$0	\$0
4	Cash Paid to Suppliers	\$0	\$0
5	Cash Paid for Selling Expenses	\$0	\$0
6	Cash Paid for Administrative Expenses	\$0	\$4,522
	Cash Paid for Rents/Leases:		
7	Personal Property	\$0	\$0
8	Real Property	\$0	\$0
9	Cash Paid for Interest	\$0	\$0
10	Cash Paid for Net Payroll and Benefits	\$0	\$0
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries	\$0	\$0
12	Draws	\$0	\$0
13	Commissions/Royalties	\$0	\$0
14	Expense Reimbursements	\$0	\$0
15	Other	\$0	\$0
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax	\$0	\$0
17	Employee Withholdings	\$0	\$0
18	Real Property Taxes	\$0	\$0
19	Other Taxes	\$0	\$0
20	Cash Paid for General Expenses	\$0	\$0
21			
22	Paid on behalf of related entities	\$262,061	\$1,154,872
23			
24			
25			
26			
27	Net Cash Provided (Used) by Operating Activities before Reorganization Items	(\$160,800)	(\$1,058,133)
Cash Flows From Reorganization Items			
28	Interest Received on Cash Accumulated Due to Chp 11 Case	\$0	\$0
29	Professional Fees Paid for Services in Connection with Chp 11 Case	\$0	\$0
30	U.S. Trustee Quarterly Fees	\$0	\$0
31		\$0	\$0
32	Net Cash Provided (Used) by Reorganization Items	\$0	\$0
33	Net Cash Provided (Used) for Operating Activities and Reorganization Items	(\$160,800)	(\$1,058,133)
Cash Flows From Investing Activities			
34	Capital Expenditures	\$0	\$0
35	Proceeds from Sales of Capital Goods due to Chp 11 Case	\$0	\$0
36		\$0	\$0
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
Cash Flows From Financing Activities			
38	Net Borrowings (Except Insiders)	\$0	\$0
39	Net Borrowings from Shareholders, Partners, or Other Insiders	\$475,365	\$1,260,025
40	Capital Contributions	\$0	\$0
41	Principal Payments	\$0	\$0
42		\$0	\$0
43	Net Cash Provided (Used) by Financing Activities	\$475,365	\$1,260,025
44	Net Increase (Decrease) in Cash and Cash Equivalents	\$314,565	\$201,891
45	Cash and Cash Equivalents at Beginning of Month	\$572,675	\$685,350
46	Cash and Cash Equivalents at End of Month	\$887,241	\$887,241

rcofngen - The Rhodes Co Operating

Statement Date: 05-31-2009 Bank Statement Ending Balance: 750,000.00

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date
Outstanding Checks:							
AP	03-13-2009	AFLAC	17712	515.00			
AP	04-23-2009	Ikon Office Solutions	18089	952.20			
AP	04-30-2009	Modular Space Corporation	18135	37.20			
AP	05-01-2009	Sandra M. Welpman	18155	1,000.00			
AP	04-30-2009	Clark Co. Water Reclamation	18172	51.53			
AP	05-01-2009	Tuscany Master Association	18180	16,749.00			
AP	05-01-2009	X-it Homeowner's Association	18181	5,000.00			
AP	05-08-2009	Cox Communications	18228	40.00			
AP	05-08-2009	Cox Communications	18229	25.50			
AP	05-08-2009	Cox Communications	18230	15.00			
AP	05-08-2009	Cox Communications	18231	59.50			
AP	05-08-2009	Embarq- Deposit	18238	745.00			
AP	05-14-2009	Perlman Architects, Inc.	18249	7,500.00			
AP	05-14-2009	AFLAC	18256	25.42			
AP	05-14-2009	AFLAC	18257	171.44			
AP	05-14-2009	AFLAC	18258	65.00			
AP	05-14-2009	AFLAC	18259	119.47			
AP	05-14-2009	AFLAC	18260	171.44			
AP	05-14-2009	All American Carpet Care	18261	290.00			
AP	05-14-2009	Bair's Carpet Valley - C	18262	578.00			
AP	05-14-2009	B.D. Trim	18263	645.00			
AP	05-14-2009	Cabinetec, Inc.	18264	125.00			
AP	05-14-2009	Double A Electric, LLC	18266	1,100.00			
AP	05-14-2009	Dr. Drywall & Paint, Too	18267	2,139.00			
AP	05-14-2009	Guardian	18271	95.26			
AP	05-14-2009	Guardian	18272	146.40			
AP	05-14-2009	State Collection & Disb	18274	97.38			
AP	05-14-2009	Home Builders Research	18275	1,600.00			
AP	05-14-2009	My Daily Flyer	18278	1,040.00			
AP	05-14-2009	Red Rock Mechanical, LLC	18280	250.00			
AP	05-14-2009	Silver State Specialties, LLC	18281	589.60			
AP	05-14-2009	Surface Solutions	18282	230.00			
AP	05-14-2009	Silver State Builder Services	18283	2,172.56			
AP	05-14-2009	State Collection & Disb.	18284	173.76			
AP	05-14-2009	Sterling Nevada, LLC	18285	935.00			
AP	05-14-2009	Symantec	18286	2,949.80			
AP	05-14-2009	Valley Air Conditioning Inc.	18287	5,159.44			
AP	05-14-2009	ATRIUM DOOR & WINDOW	18290	1,365.00			
AP	05-14-2009	Lamps Plus Centennial	18291	394.20			
AP	05-15-2009	Brandi Kiose	18298	2,000.00			
AP	05-15-2009	Neopost, Inc.	18299	193.96			
AP	05-20-2009	Nevada Department of Taxation	18324	41.96			
AP	05-20-2009	Nevada Department of Taxation	18325	416.15			
AP	05-20-2009	Nevada Department of Taxation	18326	38.84			
AP	05-22-2009	A&B Printing & Mailing	18329	1,194.14			
AP	05-22-2009	A Company Portable	18330	350.00			
AP	05-22-2009	Bair's Carpet Valley - C	18331	2,489.94			
AP	05-22-2009	Behavioral Healthcare Options	18332	205.20			
AP	05-22-2009	B.D. Trim	18333	120.00			
AP	05-22-2009	Capitol North American	18334	420.00			
AP	05-22-2009	Chavez Construction Clean Up	18335	3,666.20			
AP	05-22-2009	DAQEM	18336	207.00			
AP	05-22-2009	Desert Plastering, LLC	18337	180.00			
AP	05-22-2009	Embarq	18339	151.80			
AP	05-22-2009	Embarq	18340	122.24			
AP	05-22-2009	Embarq	18341	374.42			
AP	05-22-2009	Embarq Communications, Inc	18342	9.71			
AP	05-22-2009	Executive Plastering	18343	3,155.04			
AP	05-22-2009	Guardian	18344	192.15			
AP	05-22-2009	Health Plan of Nevada	18345	880.21			
AP	05-22-2009	Health Plan of Nevada	18346	179.83			
AP	05-22-2009	Health Plan of Nevada	18347	5,057.14			
AP	05-22-2009	Health Plan of Nevada	18348	6,282.43			
AP	05-22-2009	Health Plan of Nevada	18349	3,236.17			
AP	05-22-2009	Health Plan of Nevada	18350	2,659.57			
AP	05-22-2009	K. H. Landscaping Inc.	18351	525.00			
AP	05-22-2009	Pam Dahlen	18352	375.00			
AP	05-22-2009	Interstate Plumbing & A/C	18353	40,931.84			
AP	05-22-2009	Integra Telecom	18354	1,101.98			
AP	05-22-2009	Insight	18355	154.41			
AP	05-22-2009	Linda Peraldo	18356	441.78			
AP	05-22-2009	Milgard Windows Corp.	18357	605.00			
AP	05-22-2009	M&M Electric, Inc	18358	8,117.65			
AP	05-22-2009	Modular Space Corporation	18359	16.17			
AP	05-22-2009	Nevada Division of Real Estate	18360	275.00			
AP	05-22-2009	Neopost Leasing	18361	177.51			
AP	05-22-2009	Neopost Leasing	18362	145.98			

RCOFNGEN - The Rhodes Co Operating

Statement Date: 05-31-2009 Bank Statement Ending Balance: 750,000.00

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date
AP	05-22-2009	Neopost Leasing	18363	175.23			
AP	05-22-2009	Red Rock Mechanical, LLC	18364	250.00			
AP	05-22-2009	Recall Total Information	18365	2,023.05			
AP	05-22-2009	Rapid Refill Ink	18366	1,174.33			
AP	05-22-2009	Secretary of State	18367	60.00			
AP	05-22-2009	Secretary of State	18368	60.00			
AP	05-22-2009	Secretary of State	18369	60.00			
AP	05-22-2009	Secretary of State	18370	60.00			
AP	05-22-2009	Silver State Specialties, LLC	18373	2,729.52			
AP	05-22-2009	Surface Solutions	18374	130.00			
AP	05-22-2009	Salestrag	18375	257.52			
AP	05-22-2009	Staples Credit Plan	18376	274.62			
AP	05-22-2009	Sterling Nevada, LLC	18378	2,710.94			
AP	05-22-2009	Tower Builders, LLC	18379	6,265.55			
AP	05-22-2009	U.S. Trustee Payment Center	18380	325.00			
AP	05-22-2009	Valley Air Conditioning Inc.	18381	12,375.25			
AP	05-22-2009	Orkin Pest Control	18382	364.50			
AP	05-22-2009	Wall Constructors Inc	18383	17,603.95			
AP	05-22-2009	Lamps Plus Centennial	18384	234.00			
AP	05-22-2009	Willis Roof Consulting, Inc.	18385	8,651.50			
AP	05-26-2009	BAWN	18388	2.28			
AP	05-26-2009	BAWN	18389	359.52			
AP	05-26-2009	BAWN	18390	64.97			
AP	05-26-2009	BAWN	18391	853.97			
AP	05-26-2009	David Lundeen	18392	893.66			
AP	05-26-2009	Staples Credit Plan	18394	143.25			
AP	05-26-2009	Embarq	18395	287.27			
AP	05-26-2009	WestCor Construction DBA	18397	105.00			
AP	05-27-2009	Las Vegas Review Journal	18398	8,000.00			
AP	05-27-2009	Clark Co. Water Reclamation	18399	103.06			
AP	05-27-2009	WestCor Construction	18401	26,197.20			
AP	05-27-2009	Kall 8	18402	600.51			
AP	05-27-2009	Motivational Systems Inc.	18403	8,845.00			
AP	05-28-2009	B.D. Trim	18404	1,902.36			
AP	05-28-2009	Carpino Stone Applications	18405	1,595.30			
AP	05-28-2009	Chavez Construction Clean Up	18406	3,075.38			
AP	05-28-2009	Sterling Nevada, LLC	18407	169.30			
AP	05-28-2009	Valley Air Conditioning Inc.	18408	8,957.91			
AP	05-28-2009	Wall Constructors Inc	18409	10,311.85			
AP	05-28-2009	Willis Roof Consulting, Inc.	18410	4,821.60			
AP	05-28-2009	WestCor Construction	18412	49,446.15			
AP	05-29-2009	Alina Smith	18432	519.03			
AP	05-29-2009	Integra Telecom	18433	1,118.51			
AP	05-29-2009	Ikon Office Solutions	18434	387.55			
AP	05-29-2009	Neopost Leasing	18435	177.51			
AP	05-29-2009	Purdue Marion & Assoc.	18436	4,000.00			
AP	05-29-2009	Sparklett's Drinking Wat	18437	140.00			
AP	05-29-2009	Sprint-IL	18439	2,309.50			
AP	05-29-2009	Lamps Plus Centennial	18440	32.00			
AP	05-29-2009	Service Software, LLC	18441	4,770.00			
				337,984.12*			

Outstanding Deposits:

AR	05-31-2009	AR Enter Cash Receipt	wires	440,365.32
AR	05-31-2009	AR Enter Cash Receipt	wire	35,000.00
				475,365.32*

Outstanding Withdrawals:

Outstanding Adjustments:

CM	12-11-2007	Adjustment		140.40
				140.40*

RCOFNGEN Total:

338,124.52	475,365.32
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5-31-2009 Adjusted Bank Balance: 887,240.80

Register Balance as of Statement Date: 887,240.80

DIRECT INQUIRIES TO:

MUTUAL OF OMAHA BANK
P.O. Box 64084
Phoenix, AZ 85082
(888) 419-2207
www.fnbnonline.com

STATEMENT DATE: 5/29/09

ACCOUNT: 39502186

THE RHODES COMPANIES LLC
DEBTOR IN POSSESSION
OPERATING ACCOUNT
4730 S FORT APACHE RD STE 300
LAS VEGAS NV 89147-7947



STATEMENT SUMMARY

DEMAND DEPOSITS

750,000.00

BUSINESS ANALYSIS CK

THE RHODES COMPANIES LLC

Acct 39502186

Beginning Balance	5/01/09	750,000.00	
Deposits / Misc Credits	34	1,627,638.60	
Withdrawals / Misc Debits	229	1,627,638.60	
** Ending Balance	5/31/09	750,000.00	**
Service Charge		1,589.21	
Average Balance		754,308	
Average Collected Balance		750,286	
Minimum Balance		750,000	

DEPOSITS/CREDITS

Date	Deposits	Activity Description
5/01	100.00	WIRE TRANSFER CREDIT
5/01	23,338.35	Transferred From DDA Acct#31513006
5/01	2,950.00	Transferred From DDA Acct#38500996
5/04	15,466.02	Transferred From DDA Acct#31513006
5/05	3,816.22	DEPOSIT
5/05	32,507.61	Transferred From DDA Acct#31513006
5/06	100.00	WIRE TRANSFER CREDIT
5/06	46,659.21	Transferred From DDA Acct#31513006
5/06	2,209.90	Transferred From DDA Acct#38500996
5/07	66,606.63	Transferred From DDA Acct#31513006
5/07	41,121.00	IMAGE DEPOSIT
5/08	39,462.54	Transferred From DDA Acct#31513006
5/11	48,986.52	Transferred From DDA Acct#31513006
5/12	3,114.00	INTERNET TRANSFER FROM: 39502100
5/12	299,152.29	WIRE TRANSFER CREDIT
5/12	20,999.40	Transferred From DDA Acct#38500996
5/12	8,842.52	IMAGE DEPOSIT
5/13	8,899.90	Transferred From DDA Acct#31513006
5/14	32,148.71	Transferred From DDA Acct#31513006
5/15	9,850.46	Transferred From DDA Acct#31513006
5/15	18,060.63	IMAGE DEPOSIT
5/18	17,953.04	Transferred From DDA Acct#31513006

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Date	Deposits	Activity Description
5/19	22,059.33	Transferred From DDA Acct#31513006
5/19	8,875.00	Transferred From DDA Acct#1305000033
5/19	16,081.49	IMAGE DEPOSIT
5/21	314,093.42	WIRE TRANSFER CREDIT
5/21	3,500.00	Transferred From DDA Acct#38500996
5/21	4,472.45	IMAGE DEPOSIT
5/22	95,276.99	Transferred From DDA Acct#31513006
5/26	45,135.54	Transferred From DDA Acct#31513006
5/27	333,606.46	WIRE TRANSFER CREDIT
5/27	4,500.00	Transferred From DDA Acct#38500996
5/28	10,427.44	Transferred From DDA Acct#31513006
5/29	27,265.53	Transferred From DDA Acct#31513006

Date	Withdrawals	Activity Description
5/01	854.67	Transferred To DDA Acct#38501054
5/01	2,164.01	Transferred To DDA Acct#38501038
5/04	980.10	Transferred To DDA Acct#38501003
5/04	2,169.58	Transferred To DDA Acct#38501054
5/04	12,316.34	Transferred To DDA Acct#38501038
5/05	2,826.85	Transferred To DDA Acct#38501054
5/05	4,093.84	Transferred To DDA Acct#38501003
5/05	15,508.57	Transferred To DDA Acct#38501038
5/06	823.85	Transferred To DDA Acct#38501054
5/06	1,155.07	Transferred To DDA Acct#38501003
5/06	3,014.48	Transferred To DDA Acct#38501038
5/07	755.52	Transferred To DDA Acct#38501038
5/08	554.25	Transferred To DDA Acct#38501054
5/08	1,104.00	Transferred To DDA Acct#38501003
5/08	1,382.25	Transferred To DDA Acct#38501038
5/11	3,265.77	Transferred To DDA Acct#38501003
5/11	6,265.28	Transferred To DDA Acct#38501054
5/11	17,479.39	Transferred To DDA Acct#38501038
5/12	278,826.28	Transferred To DDA Acct#31513006
5/12	19,695.85	Transferred To DDA Acct#38501038
5/13	836.59	Transferred To DDA Acct#38501054
5/13	5,091.58	Transferred To DDA Acct#38501038
5/14	2,835.05	Transferred To DDA Acct#38501054
5/14	2,943.19	Transferred To DDA Acct#38501003
5/14	15,144.56	Transferred To DDA Acct#38501038
5/15	996.30	Transferred To DDA Acct#38501003
5/15	1,020.68	Transferred To DDA Acct#38501054

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STATEMENT DATE: 5/29/09

ACCOUNT: 39502186

WITHDRAWALS/DEBITS

Date	Withdrawals	Activity Description
5/15	7,768.48	Transferred To DDA Acct#38501038
5/18	81.15	Transferred To DDA Acct#38501003
5/18	4,071.03	Transferred To DDA Acct#38501054
5/18	16,974.51	Transferred To DDA Acct#38501038
5/19	421.57	Transferred To DDA Acct#38501054
5/19	4,530.01	Transferred To DDA Acct#38501038
5/19	5,288.43	Transferred To DDA Acct#38501003
5/19	1,589.21	ACCOUNT ANALYSIS SERVICE CHARGE
5/20	15,908.02	Transferred To DDA Acct#31513006
5/20	3,768.47	Transferred To DDA Acct#38501038
5/21	297,326.83	Transferred To DDA Acct#31513006
5/21	1,937.44	Transferred To DDA Acct#38501054
5/21	2,314.47	Transferred To DDA Acct#38501003
5/21	15,901.46	Transferred To DDA Acct#38501038
5/22	996.30	Transferred To DDA Acct#38501003
5/22	1,536.87	Transferred To DDA Acct#38501054
5/22	12,015.03	Transferred To DDA Acct#38501038
5/26	1,731.32	Transferred To DDA Acct#38501003
5/26	3,186.90	Transferred To DDA Acct#38501054
5/26	17,086.02	Transferred To DDA Acct#38501038
5/27	283,671.73	Transferred To DDA Acct#31513006
5/27	2,058.05	Transferred To DDA Acct#38501003
5/27	7,841.66	Transferred To DDA Acct#38501038
5/28	45.00	Transferred To DDA Acct#38501003
5/28	797.33	Transferred To DDA Acct#38501054
5/28	2,577.16	Transferred To DDA Acct#38501038
5/29	2,706.76	Transferred To DDA Acct#38501003
5/29	3,580.42	Transferred To DDA Acct#38501054
5/29	14,031.24	Transferred To DDA Acct#38501038

CHECKS

* indicates skip in check numbers

Date	Check No.	Amount	Date	Check No.	Amount	Date	Check No.	Amount
5/07	17979	36,736.10	5/13	18081	82.35	5/12	18096	75.00
5/07	17980	3,389.81	5/12	18082	239.40	5/12	18097	150.00
5/07	17981	1,204.67	5/13	18083	97.38	5/19	18098	192.00
5/08	17992*	481.77	5/08	18084	1,710.52	5/11	18099	657.02
5/08	17993	6,311.15	5/05	18085	700.38	5/13	18100	137.50
5/08	17994	1,563.43	5/08	18086	4,590.61	5/12	18102*	49.00
5/01	18045*	1,000.00	5/08	18087	20,548.45	5/06	18103	742.34
5/15	18073*	65.00	5/08	18088	4,328.95	5/01	18104	330.00
5/01	18076*	103.06	5/21	18091*	145.98	5/01	18112*	1,943.39
5/01	18077	51.53	5/11	18092	1,977.84	5/01	18113	1,872.83
5/11	18078	300.00	5/08	18093	40.00	5/01	18114	2,547.00
5/12	18079	18.19	5/14	18094	173.76	5/01	18115	2,547.00
5/06	18080	18.30	5/13	18095	5,095.35	5/05	18116	232.66

MUTUAL OF OMAHA BANK
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STATEMENT DATE: 5/29/09

ACCOUNT: 39502186

CHECKS									
* indicates skip in check numbers									
Date	Check No.	Amount	Date	Check No.	Amount	Date	Check No.	Amount	
5/26	18117	38.62	5/01	18166	349.71	5/27	18268*	57.70	
5/12	18118	150.00	5/01	18168*	15.00	5/27	18269	358.92	
5/07	18119	23,402.02	5/01	18169	15.00	5/28	18270	725.00	
5/01	18120	51.53	5/01	18170	673.00	5/29	18273*	780.40	
5/01	18121	51.53	5/06	18171	30,508.87	5/26	18276*	12,519.40	
5/01	18122	51.53	5/11	18173*	150.00	5/26	18277	1,512.82	
5/08	18123	1,418.16	5/11	18174	75.00	5/29	18279*	278.86	
5/11	18124	420.00	5/01	18175	2,484.00	5/29	18288*	110.48	
5/12	18125	3,600.00	5/01	18176	1,035.00	5/29	18289	591.43	
5/08	18126	295.00	5/01	18177	3,519.00	5/22	18292*	68,096.24	
5/14	18127	1,280.00	5/01	18178	828.00	5/27	18293	2,153.93	
5/08	18128	4,580.00	5/01	18179	2,484.00	5/27	18294	5,349.08	
5/13	18129	97.38	5/05	18184*	1,939.63	5/27	18295	605.93	
5/11	18130	1,890.00	5/05	18185	1,869.08	5/27	18296	1,659.67	
5/19	18131	960.00	5/05	18186	187.50	5/20	18297	640.00	
5/07	18132	1,118.51	5/08	18187	8,510.00	5/28	18300*	6,055.81	
5/12	18134*	4,534.69	5/05	18188	837.00	5/28	18301	227.14	
5/11	18137*	132.19	5/05	18189	37.50	5/27	18302	104.81	
5/13	18138	6,107.64	5/05	18190	1,242.00	5/26	18303	4,404.89	
5/08	18139	10,000.00	5/11	18213*	8,000.00	5/29	18304	104.24	
5/06	18140	8,812.00	5/11	18223*	673.00	5/27	18305	325.00	
5/06	18141	640.00	5/12	18224	5,999.87	5/27	18306	325.00	
5/11	18142	7,701.03	5/12	18225	6,104.41	5/27	18307	325.00	
5/06	18143	2,850.00	5/20	18226	640.00	5/27	18308	325.00	
5/05	18144	219.00	5/14	18227	289.00	5/27	18309	325.00	
5/13	18145	196.65	5/18	18235*	487.00	5/27	18310	325.00	
5/08	18146	3,435.00	5/19	18236	258.50	5/27	18311	325.00	
5/05	18147	889.52	5/19	18237	3,707.50	5/27	18312	325.00	
5/08	18148	3,339.00	5/18	18239*	99.89	5/27	18313	325.00	
5/05	18149	120.00	5/18	18240	1,375.74	5/27	18314	325.00	
5/05	18150	1,153.00	5/18	18241	184.96	5/27	18315	325.00	
5/06	18151	45.00	5/26	18242	125.00	5/19	18316	812.11	
5/05	18152	2,500.00	5/26	18243	125.00	5/22	18317	6,000.80	
5/08	18153	48.00	5/12	18244	883.00	5/27	18318	8,000.00	
5/08	18154	2,760.00	5/18	18245	2,705.00	5/22	18319	3,571.44	
5/08	18156*	3,583.00	5/14	18246	4,893.17	5/27	18320	4,463.25	
5/12	18157	2,940.00	5/18	18247	10,034.39	5/27	18321	6,967.52	
5/06	18158	359.20	5/20	18248	4,000.00	5/27	18322	1,139.44	
5/05	18159	1,967.30	5/22	18250*	7,500.00	5/27	18323	9,459.77	
5/14	18160	173.90	5/19	18251	1,000.00	5/27	18327*	640.00	
5/01	18161	125.00	5/14	18252	1,869.08	5/26	18328	1,297.00	
5/01	18162	296.57	5/14	18253	2,547.00	5/29	18393*	2,735.70	
5/01	18163	296.57	5/19	18254	3,300.00	5/29	18400*	1,000.00	
5/01	18164	349.71	5/26	18255	130.00	5/29	18431*	1,346.00	
5/01	18165	349.71	5/26	18265*	2,978.57				

MUTUAL OF OMAHA BANK
P.O. Box 64084
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STATEMENT DATE: 5/29/09

ACCOUNT: 39502186

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
5/01	750,000.00	5/12	758,842.52	5/21	754,439.69
5/04	750,000.00	5/13	750,000.00	5/22	750,000.00
5/05	750,000.00	5/14	750,000.00	5/26	750,000.00
5/06	750,000.00	5/15	768,060.63	5/27	750,000.00
5/07	791,121.00	5/18	750,000.00	5/28	750,000.00
5/08	750,000.00	5/19	774,956.49	5/29	750,000.00
5/11	750,000.00	5/20	750,000.00		

System Date: 06-23-2009

System Time: 11:23 am

Files Used: MASTER.CMM

REGISTER.CMT

Check	Date	Payee	Name	Amount	Voided Amount	Status
RCOFNGEN The Rhodes Co Operating						
18140	05-01-2009	01004	Alyssa L. Frank and	8,812.00		Reconciled
18141	05-01-2009	01702	Alina Smith	640.00		Reconciled
18142	05-01-2009	03160	CIT Technology Fin Serv Inc.	7,701.03		Reconciled
18143	05-01-2009	03161	I-Chieh E. Wang	2,850.00		Reconciled
18144	05-01-2009	06095	Flamingo-Durango Self St	219.00		Reconciled
18145	05-01-2009	07010	Guardian	196.65		Reconciled
18146	05-01-2009	08169	Hua Hui Tseng Huang	3,435.00		Reconciled
18147	05-01-2009	09069	Insight Global Finance	889.52		Reconciled
18148	05-01-2009	10133	Jammie S.K. HSU	3,339.00		Reconciled
18149	05-01-2009	10164	Silverado Self Storage	120.00		Reconciled
18150	05-01-2009	10726	Fort Apache Self Storage	1,153.00		Reconciled
18151	05-01-2009	13195	Mini Storage of Nevada	45.00		Reconciled
18152	05-01-2009	16010	Pachulski Stan Ziehl & Jones	2,500.00		Reconciled
18153	05-01-2009	16129	The Preserves at Elkhorn HOA	48.00		Reconciled
18154	05-01-2009	19043	Spanish Hills HOA	2,760.00		Reconciled
18155	05-01-2009	19319	Sandra M. Welpman	1,000.00		Outstanding
18156	05-01-2009	20000	Tin Kerine Cheung	3,583.00		Reconciled
18157	05-01-2009	24005	Xijuan Xu	2,940.00		Reconciled
18170	05-01-2009	12088	Larry Blackwell	673.00		Reconciled
18171	05-01-2009	21101	Reef Colonial, LLC	30,508.87		Reconciled
18180	05-01-2009	20042	Tuscany Master Association	16,749.00		Outstanding
18181	05-01-2009	24002	X-it Homeowner's Association	5,000.00		Outstanding
18182	05-04-2009	03015	** Voided **		1,872.83	Reconciled
18183	05-04-2009	03015	** Voided **		1,872.83	Reconciled
18184	05-05-2009	03015	Clark Co Bldg Dept	1,939.63		Reconciled
18185	05-05-2009	03015	Clark Co Bldg Dept	1,869.08		Reconciled
18186	05-05-2009	03051	Clark County	187.50		Reconciled
18187	05-05-2009	12010	Las Vegas Valley Water D	8,510.00		Reconciled
18188	05-05-2009	16036	Petty Cash	837.00		Reconciled
18189	05-05-2009	03051	Clark County	37.50		Reconciled
18190	05-05-2009	04078	DAQEM	1,242.00		Reconciled
18193	05-05-2009	03193	** Voided **			Reconciled
18199	05-05-2009	09080	** Voided **		656.40	Reconciled
18201	05-05-2009	13289	** Voided **		1,227.88	Reconciled
18202	05-05-2009	13289	** Voided **		170.30	Reconciled
18213	05-06-2009	12008	Las Vegas Review Journal	8,000.00		Reconciled
18223	05-08-2009	12088	Larry Blackwell	673.00		Reconciled
18224	05-07-2009	03099	City of Henderson	5,999.87		Reconciled
18225	05-07-2009	03099	City of Henderson	6,104.41		Reconciled
18226	05-08-2009	01702	Alina Smith	640.00		Reconciled
18227	05-08-2009	03102	City of Henderson Utility Serv	289.00		Reconciled
18228	05-08-2009	03383	Cox Communications	40.00		Outstanding
18229	05-08-2009	03383	Cox Communications	25.50		Outstanding
18230	05-08-2009	03383	Cox Communications	15.00		Outstanding
18231	05-08-2009	03383	Cox Communications	59.50		Outstanding
18232	05-08-2009	05073	** Voided **		80.52	Reconciled
18233	05-08-2009	05073	** Voided **		57.70	Reconciled
18234	05-08-2009	05073	** Voided **		358.92	Reconciled
18235	05-08-2009	19012	Southwest Gas Corp	487.00		Reconciled
18236	05-08-2009	19033	Sprint PCS	258.50		Reconciled
18237	05-08-2009	19033	Sprint PCS	3,707.50		Reconciled
18238	05-08-2009	05104	Embarq- Deposit	745.00		Outstanding
18239	05-08-2009	19247	State of Nevada	99.89		Reconciled
18240	05-08-2009	19247	State of Nevada	1,375.74		Reconciled
18241	05-08-2009	19247	State of Nevada	184.96		Reconciled
18242	05-11-2009	19006	Secretary of State	125.00		Reconciled
18243	05-11-2009	19006	Secretary of State	125.00		Reconciled
18244	05-12-2009	16036	Petty Cash	883.00		Reconciled
18245	05-12-2009	19266	Streetscape	2,705.00		Reconciled
18246	05-12-2009	23012	Westar Kitchens & Bath	4,893.17		Reconciled
18247	05-13-2009	23012	Westar Kitchens & Bath	10,034.39		Reconciled

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Check	Date	Payee	Name	Amount	Voided Amount	Status
RCOFNGEN		The Rhodes Co Operating				
18248	05-14-2009	16202	Purdue Marion & Assoc.	4,000.00		Reconciled
18249	05-14-2009	16158	Perlman Architects, Inc.	7,500.00		Outstanding
18250	05-14-2009	16158	Perlman Architects, Inc.	7,500.00		Reconciled
18251	05-14-2009	23099	Wright Engineers	1,000.00		Reconciled
18252	05-14-2009	03015	Clark Co Bldg Dept	1,869.08		Reconciled
18253	05-14-2009	03025	Clark Co. Water Reclamation	2,547.00		Reconciled
18254	05-14-2009	18094	Realty West Inc.	3,300.00		Reconciled
18255	05-14-2009	01361	Anil Melnick	130.00		Reconciled
18256	05-14-2009	01427	AFLAC	25.42		Outstanding
18257	05-14-2009	01427	AFLAC	171.44		Outstanding
18258	05-14-2009	01427	AFLAC	65.00		Outstanding
18259	05-14-2009	01427	AFLAC	119.47		Outstanding
18260	05-14-2009	01427	AFLAC	171.44		Outstanding
18261	05-14-2009	01437	All American Carpet Care	290.00		Outstanding
18262	05-14-2009	02015	Bair's Carpet Valley - C	578.00		Outstanding
18263	05-14-2009	02272	B.D. Trim	645.00		Outstanding
18264	05-14-2009	03112	Cabinetec, Inc.	125.00		Outstanding
18265	05-14-2009	03452	Chavez Construction Clean Up	2,978.57		Reconciled
18266	05-14-2009	04032	Double A Electric, LLC	1,100.00		Outstanding
18267	05-14-2009	04244	Dr. Drywall & Paint, Too	2,139.00		Outstanding
18268	05-14-2009	05073	Embarq	57.70		Reconciled
18269	05-14-2009	05073	Embarq	358.92		Reconciled
18270	05-14-2009	06089	Frank Rodriquez Services, Inc.	725.00		Reconciled
18271	05-14-2009	07010	Guardian	95.26		Outstanding
18272	05-14-2009	07010	Guardian	146.40		Outstanding
18273	05-14-2009	07060	Ceridian	780.40		Reconciled
18274	05-14-2009	07086	State Collection & Disb	97.38		Outstanding
18275	05-14-2009	08039	Home Builders Research	1,600.00		Outstanding
18276	05-14-2009	09004	Interstate Plumbing & A/C	12,519.40		Reconciled
18277	05-14-2009	11237	Edward Kim	1,512.82		Reconciled
18278	05-14-2009	13134	My Daily Flyer	1,040.00		Outstanding
18279	05-14-2009	16008	Prestige Roofing, Inc.	278.86		Reconciled
18280	05-14-2009	18135	Red Rock Mechanical, LLC	250.00		Outstanding
18281	05-14-2009	19067	Silver State Specialties, LLC	589.60		Outstanding
18282	05-14-2009	19072	Surface Solutions	230.00		Outstanding
18283	05-14-2009	19152	Silver State Builder Services	2,172.56		Outstanding
18284	05-14-2009	19255	State Collection & Disb.	173.76		Outstanding
18285	05-14-2009	19976	Sterling Nevada, LLC	935.00		Outstanding
18286	05-14-2009	19983	Symantec	2,949.80		Outstanding
18287	05-14-2009	22016	Valley Air Conditioning Inc.	5,159.44		Outstanding
18288	05-14-2009	22085	Quality Wood Products	110.48		Reconciled
18289	05-14-2009	22154	Henderson Chevrolet	591.43		Reconciled
18290	05-14-2009	22182	ATRIUM DOOR & WINDOW	1,365.00		Outstanding
18291	05-14-2009	22193	Lamps Plus Centennial	394.20		Outstanding
18292	05-14-2009	22237	Bravo Underground, Inc.	68,096.24		Reconciled
18293	05-14-2009	22237	Bravo Underground, Inc.	2,153.93		Reconciled
18294	05-14-2009	22237	Bravo Underground, Inc.	5,349.08		Reconciled
18295	05-14-2009	22237	Bravo Underground, Inc.	605.93		Reconciled
18296	05-14-2009	22237	Bravo Underground, Inc.	1,659.67		Reconciled
18297	05-15-2009	01702	Alina Smith	640.00		Reconciled
18298	05-15-2009	08017	Brandi Kjose	2,000.00		Outstanding
18299	05-15-2009	14002	Neopost, Inc.	193.96		Outstanding
18300	05-15-2009	14016	NV Energy	6,055.81		Reconciled
18301	05-15-2009	19012	Southwest Gas Corp	227.14		Reconciled
18302	05-15-2009	03102	City of Henderson Utility Serv	104.81		Reconciled
18303	05-15-2009	20058	TelePacific Communications	4,404.89		Reconciled
18304	05-15-2009	14016	NV Energy	104.24		Reconciled
18305	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18306	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18307	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18308	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled

Check	Date	Payee	Name	Amount	Voided Amount	Status
RCOFNGEN The Rhodes Co Operating						
18309	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18310	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18311	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18312	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18313	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18314	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18315	05-15-2009	21037	U.S. Trustee Payment Center	325.00		Reconciled
18316	05-18-2009	03015	Clark Co Bldg Dept	812.11		Reconciled
18317	05-19-2009	23012	Westar Kitchens & Bath	6,000.80		Reconciled
18318	05-19-2009	12008	Las Vegas Review Journal	8,000.00		Reconciled
18319	05-20-2009	23012	Westar Kitchens & Bath	3,571.44		Reconciled
18320	05-20-2009	14118	Nevada Department of Taxation	4,463.25		Reconciled
18321	05-20-2009	14118	Nevada Department of Taxation	6,967.52		Reconciled
18322	05-20-2009	14118	Nevada Department of Taxation	1,139.44		Reconciled
18323	05-20-2009	14118	Nevada Department of Taxation	9,459.77		Reconciled
18324	05-20-2009	14118	Nevada Department of Taxation	41.96		Outstanding
18325	05-20-2009	14118	Nevada Department of Taxation	416.15		Outstanding
18326	05-20-2009	14118	Nevada Department of Taxation	38.84		Outstanding
18327	05-22-2009	01702	Alina Smith	640.00		Reconciled
18328	05-21-2009	16036	Petty Cash	1,297.00		Reconciled
18329	05-22-2009	01012	A&B Printing & Mailing	1,194.14		Outstanding
18330	05-22-2009	01136	A Company Portable	350.00		Outstanding
18331	05-22-2009	02015	Bair's Carpet Valley - C	2,489.94		Outstanding
18332	05-22-2009	02026	Behavioral Healthcare Options	205.20		Outstanding
18333	05-22-2009	02272	B.D. Trim	120.00		Outstanding
18334	05-22-2009	03182	Capitol North American	420.00		Outstanding
18335	05-22-2009	03452	Chavez Construction Clean Up	3,666.20		Outstanding
18336	05-22-2009	04078	DAQEM	207.00		Outstanding
18337	05-22-2009	04238	Desert Plastering, LLC	180.00		Outstanding
18338	05-22-2009	05073	** Voided **		576.23	Reconciled
18339	05-22-2009	05073	Embarq	151.80		Outstanding
18340	05-22-2009	05073	Embarq	122.24		Outstanding
18341	05-22-2009	05073	Embarq	374.42		Outstanding
18342	05-22-2009	05089	Embarq Communications, Inc	9.71		Outstanding
18343	05-22-2009	05221	Executive Plastering	3,155.04		Outstanding
18344	05-22-2009	07010	Guardian	192.15		Outstanding
18345	05-22-2009	07091	Health Plan of Nevada	880.21		Outstanding
18346	05-22-2009	07091	Health Plan of Nevada	179.83		Outstanding
18347	05-22-2009	07091	Health Plan of Nevada	5,057.14		Outstanding
18348	05-22-2009	07091	Health Plan of Nevada	6,282.43		Outstanding
18349	05-22-2009	07091	Health Plan of Nevada	3,236.17		Outstanding
18350	05-22-2009	07091	Health Plan of Nevada	2,659.57		Outstanding
18351	05-22-2009	08012	K. H. Landscaping Inc.	525.00		Outstanding
18352	05-22-2009	08017	Pam Dahlen	375.00		Outstanding
18353	05-22-2009	09004	Interstate Plumbing & A/C	40,931.84		Outstanding
18354	05-22-2009	09024	Integra Telecom	1,101.98		Outstanding
18355	05-22-2009	09055	Insight	154.41		Outstanding
18356	05-22-2009	12110	Linda Peraldo	441.78		Outstanding
18357	05-22-2009	13013	Milgard Windows Corp.	605.00		Outstanding
18358	05-22-2009	13170	M&M Electric, Inc	8,117.65		Outstanding
18359	05-22-2009	14000	Modular Space Corporation	16.17		Outstanding
18360	05-22-2009	14098	Nevada Division of Real Estate	275.00		Outstanding
18361	05-22-2009	14113	Neopost Leasing	177.51		Outstanding
18362	05-22-2009	14113	Neopost Leasing	145.98		Outstanding
18363	05-22-2009	14113	Neopost Leasing	175.23		Outstanding
18364	05-22-2009	18135	Red Rock Mechanical, LLC	250.00		Outstanding
18365	05-22-2009	18182	Recall Total Information	2,023.05		Outstanding
18366	05-22-2009	18228	Rapid Refill Ink	1,174.33		Outstanding
18367	05-22-2009	19006	Secretary of State	60.00		Outstanding
18368	05-22-2009	19006	Secretary of State	60.00		Outstanding
18369	05-22-2009	19006	Secretary of State	60.00		Outstanding

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Check	Date	Payee	Name	Amount	Voided Amount	Status
RCOFNGEN The Rhodes Co Operating						
18370	05-22-2009	19006	Secretary of State	60.00		Outstanding
18371	05-22-2009	19017	** Voided **		720.06	Reconciled
18372	05-22-2009	19033	** Voided **		170.53	Reconciled
18373	05-22-2009	19067	Silver State Specialties, LLC	2,729.52		Outstanding
18374	05-22-2009	19072	Surface Solutions	130.00		Outstanding
18375	05-22-2009	19203	Salestrag	257.52		Outstanding
18376	05-22-2009	19263	Staples Credit Plan	274.62		Outstanding
18377	05-22-2009	19402	** Voided **		170.53	Reconciled
18378	05-22-2009	19976	Sterling Nevada, LLC	2,710.94		Outstanding
18379	05-22-2009	20091	Tower Builders, LLC	6,265.55		Outstanding
18380	05-22-2009	21037	U.S. Trustee Payment Center	325.00		Outstanding
18381	05-22-2009	22016	Valley Air Conditioning Inc.	12,375.25		Outstanding
18382	05-22-2009	22075	Orkin Pest Control	364.50		Outstanding
18383	05-22-2009	22181	Wall Constructors Inc	17,603.95		Outstanding
18384	05-22-2009	22193	Lamps Plus Centennial	234.00		Outstanding
18385	05-22-2009	23020	Willis Roof Consulting, Inc.	8,651.50		Outstanding
18386	05-22-2009	23501	** Voided **		21,776.14	Reconciled
18387	05-22-2009	23525	** Voided **		102.00	Reconciled
18388	05-26-2009	02129	BAWN	2.28		Outstanding
18389	05-26-2009	02129	BAWN	359.52		Outstanding
18390	05-26-2009	02129	BAWN	64.97		Outstanding
18391	05-26-2009	02129	BAWN	853.97		Outstanding
18392	05-26-2009	04018	David Lundeen	893.66		Outstanding
18393	05-26-2009	12211	Joseph Schramm	2,735.70		Reconciled
18394	05-26-2009	19263	Staples Credit Plan	143.25		Outstanding
18395	05-26-2009	05073	Embarq	287.27		Outstanding
18396	05-26-2009	23501	** Voided **		26,197.20	Reconciled
18397	05-26-2009	23525	WestCor Construction DBA	105.00		Outstanding
18398	05-27-2009	12008	Las Vegas Review Journal	8,000.00		Outstanding
18399	05-27-2009	03025	Clark Co. Water Reclamation	103.06		Outstanding
18400	05-27-2009	23099	Wright Engineers	1,000.00		Reconciled
18401	05-27-2009	23501	WestCor Construction	26,197.20		Outstanding
18402	05-27-2009	11063	Kall 8	600.51		Outstanding
18403	05-27-2009	13016	Motivational Systems Inc.	8,845.00		Outstanding
18404	05-28-2009	02272	B.D. Trim	1,902.36		Outstanding
18405	05-28-2009	03411	Carpino Stone Applications	1,595.30		Outstanding
18406	05-28-2009	03452	Chavez Construction Clean Up	3,075.38		Outstanding
18407	05-28-2009	19976	Sterling Nevada, LLC	169.30		Outstanding
18408	05-28-2009	22016	Valley Air Conditioning Inc.	8,957.91		Outstanding
18409	05-28-2009	22181	Wall Constructors Inc	10,311.85		Outstanding
18410	05-28-2009	23020	Willis Roof Consulting, Inc.	4,821.60		Outstanding
18411	05-28-2009	23100	** Voided **		375.00	Reconciled
18412	05-28-2009	23501	WestCor Construction	49,446.15		Outstanding
18431	05-29-2009	16036	Petty Cash	1,346.00		Reconciled
18432	05-29-2009	01702	Alina Smith	519.03		Outstanding
18433	05-29-2009	09024	Integra Telecom	1,118.51		Outstanding
18434	05-29-2009	09038	Ikon Office Solutions	387.55		Outstanding
18435	05-29-2009	14113	Neopost Leasing	177.51		Outstanding
18436	05-29-2009	16202	** Voided **		4,000.00	Outstanding
18437	05-29-2009	19017	Sparklett's Drinking Wat	140.00		Outstanding
18438	05-29-2009	19055	** Voided **		4,770.00	Reconciled
18439	05-29-2009	19402	Sprint-IL	2,309.50		Outstanding
18440	05-29-2009	22193	Lamps Plus Centennial	32.00		Outstanding
18441	05-29-2009	19055	Service Software, LLC	4,770.00		Outstanding
100018078	05-01-2009	03394	Citrix Systems, Inc.	300.00		Reconciled
900018113	05-31-2009	03015	Clark Co Bldg Dept	1,872.83		Reconciled
Bank Account Totals				648,891.66*	65,155.07*	